

## **Introducing the NSTU Voluntary Critical Illness Insurance Program**

*(from the February 2011 Issue of The Retired Teacher)*

The NSTU Group Insurance Trustees are pleased to announce that effective January 1, 2011, a Voluntary Critical Illness Insurance Program will be available to active and retired members of the NSTU. We have outlined below information with respect to Critical Illness coverage and some details on when active and retired teachers will have the opportunity to purchase coverage.

Being diagnosed with a serious illness or disease can be devastating both to your health and to your finances. You may find yourself with financial concerns as a result of these issues. Critical Illness Insurance is designed to alleviate the pressure of financial concerns should you find yourself facing life threatening health problems. With some of the financial worries removed, you will be able to focus attention on getting well.

Critical Illness insurance provides a lump sum payment based on the amount of insurance you have selected. The lump sum is paid tax free and can be used any way that you wish. This may include travel and accommodation for medical treatment, home renovations, paying bills, a family holiday, medical costs for medical treatment outside of Canada, cost to obtain a second opinion or something else that is important to you.

The NSTU Critical Illness Insurance Program will be launched in January 2011. Active teachers will receive an enrollment package in mid to late January and retirees will follow shortly after. All details of the program will be included in the enrollment brochure, contained in the package.

### **Plan Highlights include:**

- 29 covered illnesses
- Spousal and dependent coverage available
- Coverage amounts to \$300,000 in units of \$10,000
- \$50,000 guarantee issue amount available for members and spouses (this means you can have up to \$50,000 of coverage without the requirement of submitting medical evidence)
- Coverage to age 75

The NSTU Group Insurance Trustees are pleased to be able to offer this important coverage to active and retired members.

We encourage you to read carefully the information when you receive it in the mail.

**If you have any questions, please call Johnson Inc. at 453-9543 (local) or 1-800-453-9543 (toll-free).**